

APPLICATION TO OPEN A CREDIT ACCOUNT WITH PIPEMAKERS (PTY) LTD TRADING AS NATIONAL WORKSHOP EQUIPMENT

DATE

ACCOUNT NUMBER

I, THE UNDERSIGNED,								(PRINT OUT)
DO HEREBY MAKE APPUCATION ON BEHALF OF		(HREINAFTER TO AS •THE					REFERRED APPLICANT)	
FOR CREDIT FACILITIES FROM PIPEMAKERS (PTY) LTD. (REFERRED TO AS "N.W.E")								
FULL NAME OF APPUCANT		(I.E NAME OF COMPANY / FIRM WHOSE ACCOUNT MUST BE DEBITED)						
IS THE APPLICANT A UMITED UABIUTY COMPANY / CLOSE CORPORATION / PARTNERSHIP OR SOLE PROPRIETORSHIP? (DELETE WHERE APPLICABLE)								
STATE DATE APPLICANT COMMENCED BUSINESS				STATE ADDRESS OF BUSINESS PREMISES OF APPLICANT				
HOW LONG THERE		IF UNDER 5 YEARS PREVIOUS ADDRESS						
POSTAL ADDRESS				CODE		E-MAIL		
TELEPHONE NUMBER ()		FAX NUMBER ()		VAT NO				
IF THE APPUCANT IS A LIMITED LIABILITY COMPANY OR CLOSE CORPORATION, THEN ADVISE:								
(A) REGISTERED OFFICE ADDRESS					(B) COMPANY / CLOSE CORPORATION REGISTRATION NUMBER			
NAME AND ADDRESS OF ALL DIRECTORS, PARTNERS, MEMBERS, SOLE PROPRIETOR:								
FULL NAMES		HOME ADDRESS		TEL. NO.	I.D. NO.			
NAME AND ADDRESS OF AUDITORS								
APPLICANT'S BANKERS	NAME 1	BRANCH		NAME IN WHICH ACCOUNT IS OPERATED				
APPLICANT'S CREDIT REFERENCES		BANK ACC No						
COMPANY		CURB/P/UP	HP	ACCOUNT NO.		TEL. NO.		
DOES APPLICANT OWN ANY IMMOVABLE PROPERTY		YES	NO		(DELETE WHERE APPLICABLE)			
ADDRESS								
NAME AND ADDRESS OF BOND HOLDER								
NAME AND ADDRESS OF APPLICANT'S LANDLORD								
VEHICLE DETAILS	MAKE	MODEL		REG. NO.				
ARE YOU A REGISTERED FLEET OWNER		YES	NO		(DELETE WHERE APPLICABLE)			
ARE ANY ASSETS OF APPUCANTYES SUBJECT TO A NOTARIAL BOND		NO	IF YES PROVIDE DETAILS					
HAVE ANY OF THE BOOK DEBTS OF THE APPLICANT BEEN CEDED TO ANY CREDITOR?		YES	NO	PROVIDE DETAILS				
CREDIT LIMITED REQUIRED	R	THE APPLICANT ACKNOWLEDGES THAT THE PURCHASE OF MOTOR VEHICLES IS EXCLUDED FROM THIS APPLICATION						
DATED AT	THIS		DAY OF		20			
PRINT NAME				CAPACITY				
THE SIGNATORY HERETO WARRANTS (a) That he/she is duly authorised by the applicant to apply for credit facilities; and (b) That the information contained herein which he/she acknowledges is material to the grant of credit facilities by Pipemakers(Pty)Ltd , is true and correct in all respects.								

MEMORANDUM OF AGREEMENT

Entered into between

We/Us: Pipemakers (Pty) Limited
And

You/Your: The Applicant

1. Pipemakers (Pty) Ltd trades as National Workshop Equipment or N.W.E
2. It is agreed that you may purchase goods from us from time to time at an agreed price, alternatively at a fair and reasonable price, and that for this **purpose** you will be extended a credit facility up to a sum which will be agreed from time to time between you and us.
3. You agree that the credit facility is entirely at the discretion of us and may be withdrawn by us without prior notice. You also acknowledge and agree that we will monitor your use of the credit facility and you will not be permitted to exceed the credit limit.
4. All orders for goods which you place with us will be accepted by a member of Pipemakers (Pty) Ltd at that member's place of business. You must issue a valid order number for the goods.
5. You agree that all amounts invoiced by us will be due, owing and payable without deduction or demand within 30 days from the date of the invoice.
6. You agree to pay interest at the legal rate on all amounts owing to us which are not paid in full within the agreed credit term.
7. You agree that if it becomes necessary for us to issue summons against you to recover overdue amounts and interest, that you will also be liable for all legal costs on the attorney and client scale including collection commission and tracing agents' charges. In addition, you also consent to the jurisdiction of the Magistrate's Court.
8. Should you fail to pay any invoice issued by us on due date then we shall be entitled to declare all outstanding invoices to be immediately due, owing and payable.
9. You choose as your address at which the Sheriff may serve any summons which may be issued by us the address of your business premises as stated by you on your credit application on the reverse side hereof.
10. You agree that we reserve ownership of all goods sold until such time as you have made payment of the full purchase price.
11. No latitude or extension of time allowed by us shall be interpreted by you as a waiver of any of our rights.
12. This agreement may not be varied or amended except in writing signed by you and us.
13. You agree that we may:
 - 13.1 perform a credit search on your records with one or more of the credit bureau when assessing your application for credit and thereafter to monitor your payment behaviour; and
 - 13.2 record the existence of your account with any credit bureau.

Signed by you at _____ this _____ day of _____ 20____

for and on behalf of
Applicant
Duly authorised

Signed by us in our capacity as agent for Pipemakers (Pty) Ltd at _____ this _____ day of 20____

for and on behalf of
Pipemakers(Pty)Ltd
Duly authorise



SURETYSHIP

I the undersigned hereby bind myself as surety and co-principal debtor for all or any amounts which are now or might in the future become due, owing and payable by the Applicant to Pipemakers (Pty) Ltd t/a National Workshop Equipment (N.W.E)

I acknowledge that as a co-principal debtor I will be jointly and severally liable with the Applicant for all or any amounts due, owing and payable by the Applicant to any member of Pipemakers (Pty) Ltd. I will not require a member of Pipemakers (Pty) Ltd to proceed against the Applicant before pursuing the recovery of any debt against me personally. I also agree that any extension of time or indulgence that might be granted to the Applicant or any release of any security given by the Applicant for its debts will not in any way affect or reduce my liability in terms of this surety. For the purpose of any Court action I consent to the jurisdiction of the Magistrate's Court and I agree that I will be liable for legal costs on the attorney and client scale. I choose the address stated below as my address at which any summons in connection with this surety may be validly served.

Full Name:

Street Address:

Signature:

Date of Signature:

*** Kindly attach copies of the following:**

- **One of the Members / Directors Identity Document**
- **Registration Certificate**
- **VAT Certificate**

<u>FOR OFFICE USE ONLY</u>	
CREDIT LIMIT GRANTED: _____	ACCOUNT NO.: _____
C R E D I T T E R M : _____	D A T E : _____
<u>APPROVED BY</u>	

BRANCH ACCOUNTANT

MANAGER